

Draft Budget 2018

The Present Position (end of August 2017)

We began the year with a predicted deficit budget of -£25,840, with income predicted to be £204,135 and expenditure £229,975. Planned income resulting from people's pledges for 2017 was £126,460 but some generous extra giving from a number of individuals has meant that the General Fund balance from the beginning of the year until the end of August is £23,419. At this stage (end of August), actual income is up by about £29,000 and actual expenditure is down by about £11,000 against budget.

You would expect me to say that rates of spending vary through the year (there are a number of costly maintenance jobs planned for early November, for example), but we are certainly in a very much stronger position financially than was predicted.

Draft Budget for 2018

The draft budget overleaf assumes that, as a church, we do all that we want to do in 2018. I will give an overview of the budget at the Autumn Congregational Meeting.

Draft Budget for 2018

INCOME	
Voluntary Income	
Planned Giving	£130,000
Gift Aid	£32,000
Open Plate collections (inc. Messy Church)	£7,400
Other Voluntary Giving	£350
Investment Income	
Interest	£200
Church Activities	
Fees (Weddings & Funerals)	£1,800
Premises Hire	£25,000
Outreach Adults (inc. Events)	£800
Outreach Under 5s (inc. Toddlers)	£1,700
Children & Youth	£5,400
Other Income (inc. Magazine & Photocopying)	£1,425
Total Income	£206,075
EXPENDITURE	
Giving	
Mission Giving, Vicar's discretionary, etc.	£15,100
Church Activities	
Giving to Denominations incl. Ministry costs	£87,563
Salaries	£53,144
Staff Expenses (inc. Hospitality)	£3,900
Outreach Adults (inc. Messy Church)	£3,400
Outreach Under 5s (inc. Toddlers)	£1,300
Children & Youth	£6,950
Administration (inc Magazine & Insurance)	£16,300
Maintenance & Repairs (inc. Refuse)	£15,950
Upkeep of Services (inc. Music & Flowers)	£2,300
Utilities	£11,500
Governance (incl. Audit Fees)	£700
Extension	£7,000
Total Expenditure	£225,107

Draft Balance for 2018: -£19,032